

REVENUE BUDGET MONITORING STATEMENT
FOR THE PERIOD : APRIL 2015 TO SEPTEMBER 2015

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
Schools Budget					
Delegated	100,013	100,013	0	0.0	
Centrally Managed	80,350	82,960	2,610	3.2	
Dedicated Schools Grant (DSG)	-180,363	-180,363	0	0.0	
Balance to/from DSG Earmarked Fund	0	2,610	2,610	n/a	
LA Budget					
Children & Family Services (Other)	59,302	63,602	4,300	7.3	RED
Adults & Communities	134,380	132,640	-1,740	-1.3	GREEN
Public Health *	-1,700	-700	1,000	n/a	RED
Environment & Transport	71,213	71,333	120	0.2	AMBER
Chief Executives	10,230	9,690	-540	-5.3	GREEN
Corporate Resources	35,058	34,118	-940	-2.7	GREEN
DSG (Central Dept recharges)	-922	-922	0	0.0	GREEN
Carbon Reduction Commitment	455	375	-80	-17.6	GREEN
Contingency for efficiency savings	8,000	2,000	-6,000	-75.0	GREEN
Contingency for inflation	3,310	3,310	0	0.0	GREEN
Total Services	319,326	315,446	-3,880	-1.2	
Central Items					
Bank & Other Interest	-1,000	-1,500	-500	50.0	GREEN
Financing of Capital	24,750	24,250	-500	-2.0	GREEN
Repayment of Debt / MRP	2,940	2,940	0	0.0	GREEN
Revenue Funding of Capital	10,900	10,900	0	0.0	GREEN
Financial Arrangements etc	1,358	1,178	-180	n/a	GREEN
Members Exps & Support etc.	1,363	1,333	-30	-2.2	GREEN
Provision for future Elections	200	200	0	0.0	GREEN
Flood Defence Levies	285	275	-10	-3.5	GREEN
Pension Costs	2,000	1,900	-100	-5.0	GREEN
Contribution to Discretionary Discounts & Admin.	375	145	-230	-61.3	GREEN
Local Support Services Grant	-485	-485	0	0.0	GREEN
New Homes Bonus Grant	-3,165	-3,165	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-185	-185	0	0.0	GREEN
Education Services Grant	-4,000	-3,920	80	-2.0	AMBER
Total Central Items	35,336	33,866	-1,470	-4.2	
Contribution from Earmarked Funds	-1,000	-1,000	0	0.0	GREEN
Total Spending	353,662	348,312	-5,350	-1.5	
Funding					
Revenue Support Grant	-56,233	-56,233	0	0.0	GREEN
Business Rates - Top Up	-36,439	-36,439	0	0.0	GREEN
Business Rates Baseline	-19,720	-20,260	-540	2.7	GREEN
Small Business Rate relief etc - S31 Grant	-820	-1,620	-800	n/a	GREEN
Collection Fund net deficit / (surplus)	-2,367	-2,367	0	0.0	GREEN
Council Tax	-233,405	-233,405	0	0.0	GREEN
Total Funding	-348,984	-350,324	-1,340	0.4	
Net Total	4,678	-2,012	-6,690		
Additional Resources released from LED Street Lighting project			-5,100		
			-11,790		
Expenditure approved by Cabinet 11/9/15			8,700		
Potential carry forward requests			500		
			9,200		
Overall Net Total			-2,590		

* Public Health funded by Grant (£25.1m)

'Traffic lights' :
 Underspending / on budget GREEN
 Overspending of 2% or less AMBER
 Overspending of more than 2% RED